

RESOLUTION NO. 5 OF 2013

RESOLUTION TO AUTHORIZE THE  
PAYOFF OF A STATUTORY INSTALLMENT BOND

WHEREAS, the Town of Middletown ("Town") resolves to pay the balance of the installment bond to purchase a 2011 John Deere 672GP grader upon at least 30 days but no more than 60 days notice to the bondholder; and

WHEREAS, the total payoff amount is \$55,337.28; and

WHEREAS, the Town authorizes a transfer of monies from the DA fund balance to account number 97606.3 in the amount of \$27,392.67.

Motion made by: \_\_\_\_\_

Seconded by: \_\_\_\_\_

Resolution adopted by a vote of \_\_\_\_\_ ayes and \_\_\_\_\_ nays

Dated: May 14<sup>th</sup>, 2013

I hereby certify that the above resolution was duly adopted by the Town Board of the Town of Middletown at its monthly meeting held on May 14th, 2013.

\_\_\_\_\_  
Patricia F. Kelly  
Town Clerk  
Town of Middletown

Dated: May 14, 2013

SEAL